



Y+ GLOBAL ANNUAL REPORT 2023



GLOBAL NETWORK OF
YOUNG PEOPLE
LIVING WITH HIV

Table Of Contents

Abbreviations	II
Y+ Global Board Members	III
Y+ Global Secretariat	IV
Acknowledgements	V
Message from Tanaka Chirombo	1
Message from Maximina Jokonya	2
Our Highlights	3
Our Strategic Priorities	3
What are the beliefs and principles that guide us in our work?	3
Our Impact in 2023	4
Our Relevance	4
RAISE OUR VOICE	
Capacity building and strengthening	6
Spotlight: The Young Emerging Leaders Program and the My Reality campaign	6
Development of resources and tools for young people	7
Toolkits and resources	7
Decision-making spaces and platforms	8
Achievements highlights	8
Regional and global advocacy spaces and platforms	9
Women Deliver 2023	10
ICASA 2023	10
Other advocacy spaces and platforms	11
Programmatic Achievements	12
Advancing self-care interventions and practices	12
Making a Difference Through Our Small Grants Programme	13
Visibility and advocacy efforts through digital platforms	14
BUILD OUR NETWORK	16
Expanding our network	17
Through the UNITED! Movement	17
Through the READY Movement	18
Through You(th) Care	19
SECURE OUR FUTURE	20
Mentoring through Y+ Global's Graduate Trainee Program	21
Emergency Response	22
Spotlight: HER Voice Fund(ing)	22
Focus areas for 2024	22
ANNUAL ACCOUNTS	23
Personnel	24
Supervisory Board	24
The Executive	24
Transparency	24
Policy Documents	24
Risk Analysis	25
Our Main Focus Areas Are	25

Trust in Network and Partner Organisations	25
Sources of Income	25
Finances.....	26
Global Network of Young People Living with HIV 2023 sources of funding	26
Global Network of Young People Living with HIV sources of funding 2023 use of resources	26
Donors 2023.....	27
Government, International Organisation	27
NGO, Trust and Foundation Funding	27
Looking Ahead to 2024	28
Consolidated Balance Sheet as of 31 December 2023.....	30
Consolidated Income Statement As Of 31 December 2023.3.....	1
Cash Flow Statement	32
Principles Of Valuation And Determination Of Results	33
Directive 640	33
Income & Expenses	33
Foreign Currencies	33
Assets & Liabilities	33
Cash Flow Statement	33
General Notes.....	33
General Accounting Principles.....	34
Statement Regarding Continuity	34
Fiscal Status	34
Tangible Fixed Assets	34
Principle Of The Valuation Of The Assets & Liabilities	34
Account Receivable.....	34
Principle For The Determination Of The Result.....	35
Short Term Liabilities.....	35
Assets/Liabilities/Result.....	35
Cash At Bank And In Hand.....	35
Income.....	35
Expenditure	35
Expenditure Related To Employee Remuneration	35
Cash Flow Statement	35
Notes To The Statement Of Income & Expenditure For 2023.....	36
Remuneration Of Management.....	40

Abbreviations

AGYW	Adolescent Girls & Young Women
AYPLHIV	Adolescents and Young People Living with HIV
CCM	Country Coordination Mechanism
CSO	Civil Society Organisation
GC7	Global Cycle 7
GEF	Gender Equality Fund
GNP+	The Global Network of People Living with HIV
HLM	High-Level Meeting
HVF	HER Voice Fund
HIV	Human Immunodeficiency Virus
ICASA	International Conference on AIDS and STIs in Africa
IP's	Implementing partners
LATAM	Latin America
LGBTIQ	Lesbians, Gays, Bi-sexual, Trans-gender, Intersex & Queer
LA	Love Alliance
MEAL	Monitoring Evaluation Accountability and Learning
PATA	Paediatric-Adolescent Treatment Africa
PrEP	Pre-exposure Prophylaxis
READY	Resilient and Empowered Adolescent and Young People
TA	Technical Assistance
UHC	Universal Health Coverage
UNICEF	United Nations International Children's Emergency Fund
VYV	Vibrant Young Voices
WHO	World Health Organisation
WHS	World Health Summit
YAG	Youth Advisory Group
YKP	Young Key Populations
YPLHIV	Young People Living with HIV
Y+ Global	The Global Network of Young People Living with HIV
YVCSE	Youth Voices for Comprehensive Sex Education
ZNYP	Zambia Network of Young People Living with HIV

Y+ Global Board Members



Tanaka Chirombo

Eastern and
Southern Africa



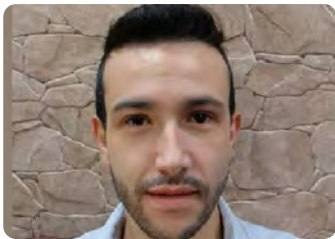
Kaweme Chunga

Central Europe



Horacio Barreda

Latin America



**Ameziane Mohand
Medjahed**

Middle East and
North Africa



Fletcher Chiu

Asia Pacific



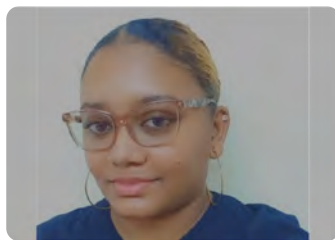
**Enow Georges
Awah**

Western Central
Africa



Gilberto Mendoza

North America



**Kimberly Amanda
Springer**

Caribbean



BOARD CHAIR



DEPUTY BOARD CHAIR



BOARD MEMBER



Y+ Global Secretariat

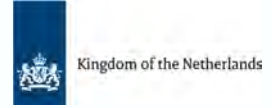
Maximina Jokonya	<u>Interim Executive Director and HVF Coordinator</u>
Emilia Madzinga	<u>Senior Finance Officer (HVF)</u>
Oliver Muindi	<u>Administrative Support (HVF)</u>
Fairoze Diedricks	<u>Executive Office Coordinator</u>
Gabriel Chaiyasit	<u>Support Officer, Executive Office Leadership</u>
Steven Sharifi	<u>Finance Manager</u>
Esther Kamau	<u>Finance Graduate Trainee</u>
Eddy Rudram	<u>Communications and Advocacy Manager</u>
Joyce Ouma	<u>Advocacy and Campaigns Officer</u>
Tawanda Chibonore	<u>Information, Communication, and Technology Support</u>
Priscilla Ama Addo	<u>Communications and Advocacy Graduate Trainee</u>
Tung Doan	<u>Programmes Manager</u>
Gabriella Romero	<u>Programmes Officer</u>
Maxwell Katekwe	<u>Monitoring, Evaluation, Accountability and Learning Officer</u>
Oğuzhan (Ozla) Nuh	<u>Young Key Populations Programmes Officer</u>
Ivy Jebet	<u>Programmes Graduate Trainee</u>
Faith Thipe	<u>Programmes Graduate Trainee</u>
Ayomiposi Sanmabo	<u>Monitoring, Evaluation, Accountability, and Learning Graduate Trainee</u>



[Photo taken of the Y+ Global secretariat during the annual staff meeting in Cape Town, South Africa in May 2023]

Acknowledgements

We extend our deepest gratitude to our generous donors, whose financial support has made our work in 2024 possible. Your investment in our mission has empowered young people living with and affected by HIV in all their diversity and strengthened our capacity.



Y+ Global Contact Details

Address: Eerste Helmersstraat 17B3,
1054 CX Amsterdam,
The Netherlands

Email: info@yplusglobal.org
Twitter | Facebook | Instagram | Youtube

Message from Tanaka Chirombo, the Board Chair



In 2023, Y+ Global underwent significant changes. The team expanded, the leadership shifted, and the organisation took on more responsibilities, projects, and activities. It was an eventful and impactful year for our network.

Since our establishment, Y+ Global has provided valuable opportunities for young people of all backgrounds to be heard and listened to and to create lasting change. However, this can only be achieved with decision-makers who are responsive to the issues affecting young people. We remain committed to enabling young people to hold decision-makers accountable across all platforms and spaces.

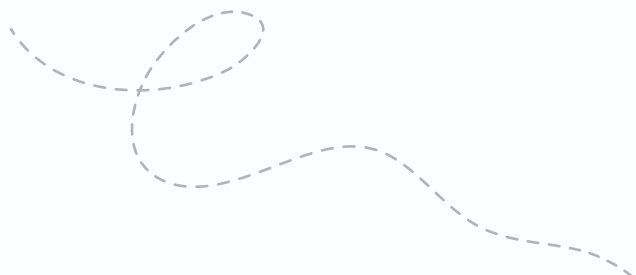
Unfortunately, young people continue to face obstacles in spaces where their leadership is not respected or encouraged. Funding shortages, policy and regulatory hurdles, capacity constraints, and crackdowns on civil society and human rights are impeding the progress of HIV prevention and treatment services. By removing these obstacles, youth-led organisations and the broader HIV community can add even greater impetus to the global HIV response, advancing progress toward ending AIDS.

It has always been evident that without meaningful engagement from young people in the HIV response, we would not see any progress or significant outcomes. Engaging with youth through education, awareness campaigns, peer support, program design and implementation, key decision-making bodies, advocacy, and much more are small steps within the bigger picture but essential.

This is why we exist. This is why Y+ Global is here. We represent not only the voices of young people living with and affected by HIV, but we continue to identify those spaces where we can meaningfully engage young people in the response so that they can contribute effectively to the global goal of ending AIDS as a public health threat.

I sincerely thank all of our partners for their continued support. Your unwavering dedication and commitment to our mission have been invaluable, and we could not have achieved what we have without your help.

On behalf of the board, I would like to extend a special thanks to the Y+ Global executive team. Your hard work, passion, and commitment to our strategic objectives have been truly inspiring. We are grateful for your contributions and look forward to continuing our work together as one of the leaders of the HIV response.



Message from Maximina Jokonya, the Executive Director



I am thrilled to present the highlights of Y+ Global's journey through the past year. As the newly appointed Executive Director, I am immensely proud of the strides we have made and the impact we have collectively achieved in advancing the rights and well-being of young people living with and affected by HIV worldwide.

Throughout 2023, Y+ Global remained steadfast in its commitment to empowering and amplifying the voices of young people affected by HIV, advocating for their rights, and fostering a supportive and inclusive community.

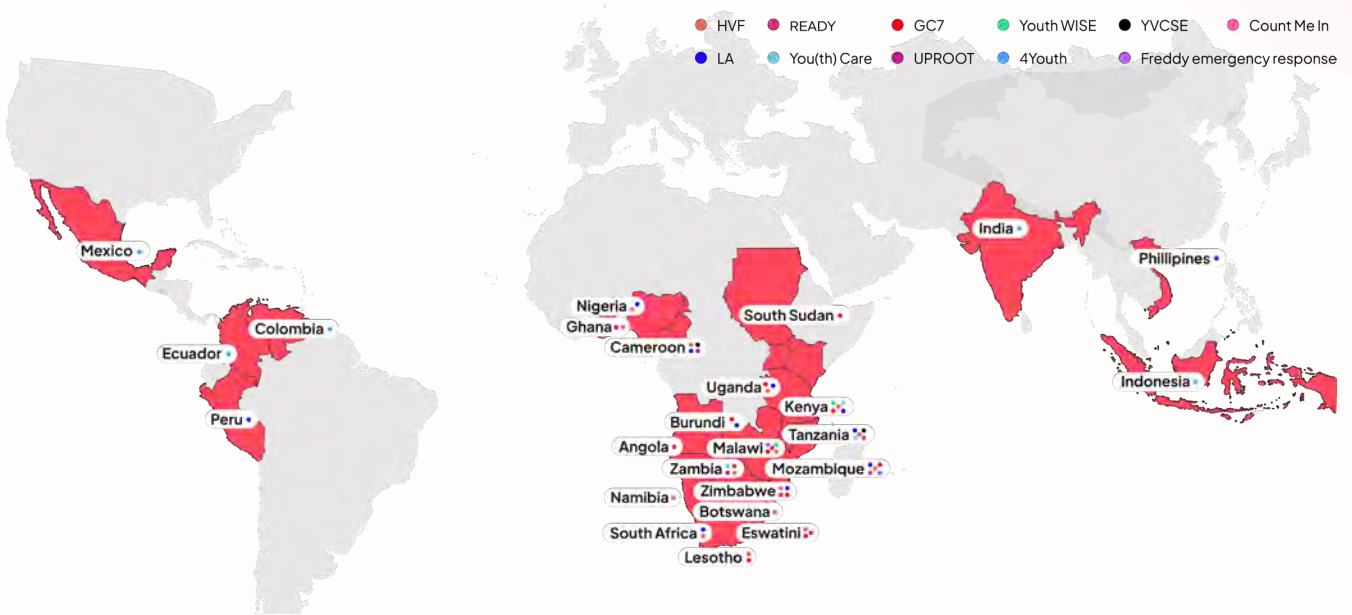
We have significantly expanded our reach by extending our programs and services to new regions and communities. This is especially important in areas where young people face unique challenges in accessing HIV prevention, treatment, and support services. We have also supported young people's participation and representation at various global and regional platforms such as ICASA, Women Deliver, the READY Summit, the UNITED Movement, and various High-Level Meetings, to name a few. By engaging policymakers, stakeholders, and decision-makers, we have advocated for policies that prioritise the needs and rights of young people living with and affected by HIV.

We continued to invest in the capacity building of young leaders within our network, equipping them with the skills, knowledge, and resources to become effective advocates and agents of change in their communities. In the same year, we developed and launched many resources such as the READY to Evolve strategy, Capacity Building Curriculum for Community-Based Organizations Working with AGYW, Self-Care Toolkit on SRHR and HIV for Young People, YKP Engagement in the Global Fund and our work on youth-led responses with UNAIDS. Our partnerships with other youth-led and serving organisations, UN partners and donors grew stronger, enabling us to leverage collective expertise and resources for greater impact.

Reflecting on these accomplishments, including the 140,827 AYP physical reached through our programs, we recognise that our work is far from over. Inequalities continue to drive, divide, and diminish our collective response to HIV. But our passion, dedication, and determination remain strong and unwavering. I am confident that together, we will overcome these challenges and create a world where every young person can live freely and, more importantly, thrive.

I extend my deepest gratitude to all our partners, supporters, and allies who have stood by us on this journey. We are able to be Y+ Global because of you. Thank you for your continued trust and partnership.

Our Highlights

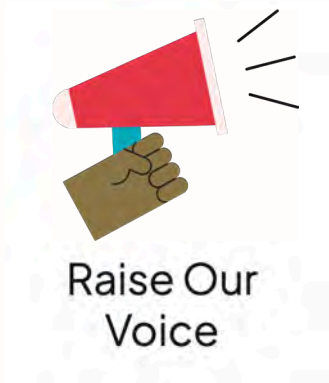


Our Strategic Priorities

We have a clear mandate to continue representing the voices of young people living with and affected by HIV across the globe. We can not end AIDS without the meaningful engagement of young people in the HIV response. Our strategy serves as our blueprint until 2025, guiding our engagements with and for young people and youth-led organisations we partner with. Y+ Global is committed to advocating for the rights of all adolescents and young people affected by HIV to ensure they lead healthy and fulfilling lives.

What are the beliefs and principles that guide us in our work?

- We challenge inequality and prejudice.
- We collaborate to reach our goals.
- We are bold and brave.
- We are accountable to each other.
- We are diverse and inclusive.



Our Impact in 2023

Y+ Global is proud of the work, impact, and change it has brought to its community. Our work is centred around three key pillars outlined in our strategy: raising our voice, building our network, and securing our future. Our success is credited to the efforts of young people who lead all our initiatives and programs, ensuring they are meaningfully, ethically engaged, and involved in the process. This sets us apart from other organisations, as we value and place young people at the forefront of the HIV response.



140,827

Young people reached through our programmes



1,392,785

Young people reached online



116

Implementing partners in 26 countries



12

Key projects implemented across 26 countries



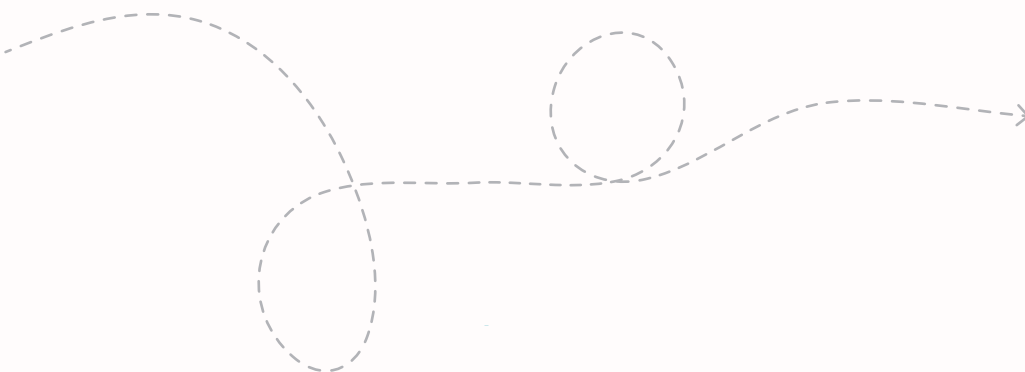
€ 734,175.98

Value of small grants disbursed to supporting youth-led initiatives

Our Relevance

When young people were asked about the relevance of Y+ Global's program based on five key areas: the need for the program, program design and theory, program implementation and process, program impact, and program efficiency, as outlined in the organisational monitoring plan, they had the following to say for the year 2023:

- Did the projects implemented by Y+ Global meet your expectations as a young person?
➤ >> 91.93% of the respondents said YES
- Are young people, in all their diversity, meaningfully engaged in the programme design and activities?
➤ >> 83.90% of the respondents confirmed that they are meaningfully engaged
- The number of young people in their diversity has increased confidence in participating in decision-making platforms and processes after being engaged in Y+ Global activities.
➤ >> 96.89% of the respondents said they had gained increased confidence
- Young people who have greatly put knowledge and skills gained from programmes implemented by Y+ Global to use so far
➤ >> 67.71% of the respondents said they are greatly putting into practice what they have gained



Raise Our Voice



[From left to right: Maximina Jokonya, Interim Executive Director, speaking on a panel discussion on Advancing gender equality with the Global Fund, Her Voice Fund, ViiV Healthcare, Chanel Foundation, and Speak Up Africa; Group photo of speakers and attendees at the side event hosted by The Women For Global Fund.]

In 2023, we continued to **“Raise Our Voice,”** amplifying the issues, needs, and priorities of young people living with and affected by HIV. This is especially important as civil society space is shrinking, and funding for HIV initiatives is becoming more competitive. The increase in conservatism and anti-gender movements, as well as attacks on the human rights of marginalised communities, have contributed to widening inequities, putting into jeopardy all the gains made in the HIV response thus far.

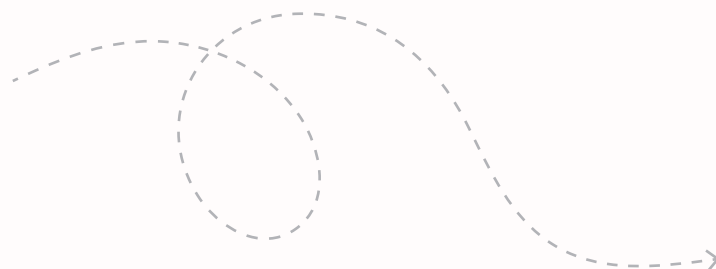
Adolescent girls and young women continue to be at very high risk of acquiring HIV, especially in Eastern and Southern Africa. New infections in adolescent girls and young women in sub-Saharan Africa account for about 66% of new

infections, of whom over 77% of new infections were among people aged 15–24 years¹. Additionally, not everyone is benefiting equally from the expanded provision of HIV testing and treatment, including young key populations who generally seek treatment at a lower rate than people living with HIV overall.

The epidemics in these regions differ in size. Still, they share a central feature: new HIV infections are occurring primarily among people from marginalised and criminalised populations and their sex partners. In the majority of regions, key populations, including young people, tend to have worse access to treatment services than other people living with HIV. Gaps still exist in combination prevention

programs and in supportive programs that promote biomedical, behavioural, and structural interventions for adolescent girls and young women and key populations in most countries with high HIV burdens.

The lack of access to HIV prevention, treatment, care, and support is well-documented across all regions. Along with funding gaps, challenges, stigma and discrimination, and a lack of supportive environments for young people to lead, there is still a long road ahead for us. Despite these challenges, Y+ Global remains committed to empowering young advocates to design and implement interventions for improved health and rights outcomes. This is our collective mission.



¹ The path that ends AIDS: UNAIDS Global AIDS Update 2023

So what did we do to raise the voices of young people?

Capacity building and strengthening

In 2023, 15,256 young people received various forms of capacity-building training through online sessions, in-person workshops, coaching, and mentoring. Their capacity and knowledge were strengthened on topics related to advocacy, young people's meaningful engagement, and knowledge on HIV, sexual reproductive health and rights (SRHR), human rights issues, self-care, and gender-based violence to address rising inequalities. Some of these young advocates utilised their knowledge and skills to conduct training at the national level and actively participated in local, national, and international platforms, including conferences where some presented or facilitated sessions. Read their stories!



Charting a Path Forward for Sustainability in the HIV Response - A Blog by Emmanuel Onwe



Empowering Tomorrow: Robert Munyaradzi Chipazaure's Reflections on ICASA 2023 as a Young Emerging Leader from Love Alliance



Perseverance, Partnership, Progress: Priscilla Ama Addo's Reflections on the Global Fund Advocates Network Annual Strategic Meeting in Bangkok

Spotlight: The Young Emerging Leaders Program and the My Reality campaign

In 2023, Y+ Global and the Global Network of People Living with HIV (GNP+), with support from Love Alliance and AidsFonds, established the Young Emerging Leaders Programme (YEL), a leadership development programme aimed at building an elite squad of young advocates to engage and influence global policy and health governance spaces. 15 YEL advocates were recruited from across Africa to strengthen their leadership and advocacy skills on issues related to HIV and Sexual and Reproductive Health and Rights (SRHR).

One key highlight of the program was the launch of the My Reality Campaign, which focuses on strengthening the campaigning, storytelling, and

advocacy capacity of young key populations. YELs participated in workshops and recorded podcasts, known as My Reality Podcast, where young advocates shared their stories, triumphs, and tribulations to raise awareness of the issues affecting young key populations across Africa and beyond. They also launched a series of social media information cards debunking myths around HIV to foster awareness and participated in capacity-building workshops to help strengthen the capacity of young advocates to tell stories and use social media for change.

AT ICASA 2023 in Zimbabwe, the first cohort graduated from the YEL program. The graduates will become coaches for the next generation of YEL advocates, thereby providing a sustainable way for young people to become meteors and build the capacity of future generations of advocates for HIV issues.



[Photo taken of the Young Emerging Leaders at the graduation ceremony at ICASA 2023.]

Development of resources and tools for young people

In 2023, we collaborated with various partners to create useful resources that help strengthen skills and build capacity to support young people's advocacy. These resources also document successful practices and lessons from projects in various countries so that our communities can learn from each other's achievements and challenges. Additionally, we issued statements to share our viewpoints on critical global issues and highlight progress and setbacks within the HIV response in different regions.

Toolkits and resources



Young Key Population & Youth Engagement in the Global Fund 7th Grant Cycle



Youth-Led Political Declaration Advocacy Toolkit



HIV/SRHR SBC Toolkit for Adolescents and Young People



We are the Change - Capacity Building Curriculum for CBOs Working for and with AGYW



Virtual Hub Guide



Self-Care Toolkit on SRHR and HIV for Young People



Ready To Evolve Strategy: An Interim Strategy To Guide The Future Of The Ready Movement 2023 - 2027



HER Voice Fund Annual Report 2022-2023

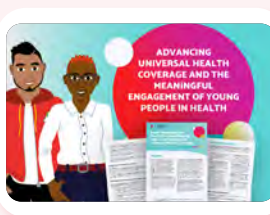


YKP Engagements in the 7th Grant cycle



Recommendations for meaningfully engaging young key populations in the Global Fund processes

Statements



Youth Statement for the 2023 United Nations High-Level Meeting on Universal Health Coverage



Networks of young people living with and affected by HIV stand in solidarity with the LGBTQ+ community in Uganda.



Young People's Lusaka Declaration



Decision-making spaces and platforms

In 2023, the HER Voice Fund supported 14,673 Adolescent Girls and Young Women (AGYW) representatives to participate in various decision-making platforms. This breakdown includes the following:

- 117 AGYW in Country Coordinating Mechanisms (CCM) level meetings;
- 294 AGYW in National Strategic Plan consultations;
- 612 in Technical Working groups;
- 1,771 at civil society meetings, and
- 11,679 AGYW participated in other local and national meetings related to HIV, gender, and sexual and reproductive health and rights (SRHR).

This indicates a rise in AGYW participation and representation in decision-making spaces. In 2022, 10,489 AGYW were actively involved in decision-making platforms, marking a nearly 40% increase from 2023.

Achievements highlights

In Uganda, the Country Lead, Peer To Peer Uganda (PEERU), worked with other grantees to develop

the HER Voice Fund Uganda 2023–2025 Advocacy strategy. Women With a Mission (WWM), another grantee, supported AGYW in participating in the District Technical Working Group (TWG), which developed the Pre-Exposure Prophylaxis (PrEP) Distribution Guidelines for Young People. The guide, which was rolled out in Mbale City and other key districts, prioritises the availability and access to PrEP among AGYW, following a commitment by stakeholders last year. WWM also had meetings with key stakeholders from Mbale District to discuss the development of PrEP Distribution Guidelines among young people in the district. As a result of this engagement, the Ministry of Health invited two AGYWs to become members of the Mbale HIV Technical Coordination Board.

In Eswatini, Khulisa Umntfwana, an HIV, SRHR, and GBV-focused organisation and HER Voice Fund grantee, successfully advocated reopening the Siteki one-stop Centre. This led to the subsequent opening of three additional four One-Stop Centres across Eswatini to respond to the high number of AGYW accessing services for gender-based violence.

Spotlight: Meaningfully Engaging Adolescent Girls And Young Women in the Global Fund Processes through HER Voice Fund in Malawi

In Malawi, Adolescent Girls and Young Women (AGYWs) actively identified their main priorities during the planning, consultation, and drafting of the funding request for the Global Fund Grant Cycle 7. The consultations, overseen by the HER Voice Fund Ambassador Malawi and supported by World Vision and GIZ Back Up Health, provided a platform for AGYWs to discuss the successes, challenges, and lessons learned from Global Fund NFM3.

Over 300 AGYW attended meetings held in Lilongwe, Salima, Dedza, Blantyre, and Machinga. Through the CCM youth representative, AGYW documented their priorities, which were then shared with various organisations such as World Vision, PEPFAR, National AIDS Commission, GF Funding Request Civil Society Consultant, and MANASO. As a result of these efforts, AGYWs advocated for specific priorities to be included in the final approved funding request for Malawi. These priorities included “Capacity and Leadership Building” under Module 28 and “HIV prevention communication, information, and demand creation for AGYW in high HIV incidence settings” under Module 10. This showcases Malawi’s exemplary leadership in advocating for AGYWs and HER Voice Fund’s role in empowering and involving AGYWs.

Spotlight: READY to Engage in Tanzania's National HIV Response

In 2023, there was significant involvement of young people living with HIV in COP23. Twenty young people were consulted, and four young people actively participated in the engagement and went on to be part of the team to represent other young people in the COP23 process. The support from READY enabled young people in Tanzania to advocate for their needs and convene a pre-COP23 consultation meeting. They presented the priorities identified by young people to PEPFAR and the government of Tanzania.

As a result of this meaningful involvement, approximately 75% of the priorities put forward by the young people were taken on board. Some of these priorities included an increase in viral load and CD4 testing machines in every district, PEPFAR's support for the review of the National Policy on HIV/

AIDS 2001 and Tanzania HIV and AIDS Act of 2008, and the strengthening of the participation of young people living with HIV in community-led monitoring by providing more resources for adolescents and youth-led organisations.



[Photo taken of READY Focal points for Tanzania presentation during the PEPFAR's Ambassador visit at the National Council of People Living with HIV in Dar es Salam, Tanzania in June 2023.]

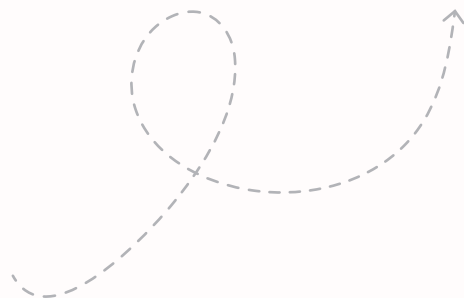
Regional and global advocacy spaces and platforms

Y+ Global is for the empowerment and meaningful engagement of young people in spaces they have never been before. I know it for giving young people voices and platforms for them to express themselves and the needs of others they represent,

➤ A young advocate from Botswana.



We supported young people from various programs and projects to participate in regional and global events such as the UNITED! Summit, Women Deliver, the HIV and Adolescence Workshop, and ICASA. In these spaces, young advocates are empowered to raise their voices on the issues that matter most. Our efforts not only ensure that young leaders not only attend these events but also have the ability to influence policy and decision-making processes and advance the global health agenda with their unique insights and solutions.



Women Deliver 2023



[From left to right: Group photo of Y+ Global representatives in front of the Women Deliver sign; Group photo taken of youth advocates at the end of the rise of the anti-gender movement session at Women Deliver 2023.]

Y+ Global supported over 40 youth advocates from programs such as HER Voice Fund, READY, 4Youth, You(th) Care and Love Alliance to attend Women Deliver 2023. This enabled them to meaningfully engage in conference activities, enhance their advocacy skills, and amplify their voices on issues related to HIV and sexual and reproductive health (SRH).

Y+ Global organised and collaborated on sessions that provided opportunities for young people from diverse backgrounds to share their stories, experiences, and best practices. This ensured that young people not only learned from each other but also established connections with partners who could further support their advocacy efforts. This [article](#) summarises our key engagement at the conference.

ICASA 2023



[From left to right: Photo taken of participants in a peaceful demonstration at ICASA 2023; Young people gathering for the UNITED! Movement skills building session at ICASA 2023]

Y+ Global supported 70 young people from various programs to participate in the International Conference on AIDS and STIs in Africa (ICASA) in Zimbabwe. The organisation facilitated their involvement in various activities and discussions in line with the planned Y+ Global ICASA Roadmap, with key highlights taking place from:

- Power of My Reality with #LoveAlliance: Innovative Ways of Storytelling for Advocacy
- Inclusion Drives Results: AGYW Meaningful

Engagement and Leadership in the Global Fund Grant Cycle 7

- UNITED! Movement Influencing and Building Advocacy Skills Sessions
- Youth-led Change: Youth Networks Accelerating the SRHR and HIV Response/ Intensifying Youth-led Social Accountability to Accelerate the SRHR and HIV Response
- Youth Corner at the Community Village
- Vibrant Young Voice: Engage Us. Our Health. Our Rights - Campaign Launch

During the opening ceremony, Yolanda Muyengwa presented the Re-claiming Our Voice with Power and Purpose Declaration to Winnie Byanyima, the Executive Director of UNAIDS, a set of priorities that urgently call on policymakers, donors, implementers, governments and leaders to take strong actions in order to inequalities, barriers and challenges being face by adolescent girls and young women, in all their diversity. The event was part of a series of many activities organised by HER Voice Fund, SpeakUp Africa, Voix EssentiELLES, to raise the voices of AGYW and raise awareness of the inequalities and other issues they face.

Other advocacy spaces and platforms

The United Nations High-level Meeting on Universal Health Coverage (UHC) - brought together over 20 youth advocates for a webinar in September. Y+ Global and youth advocates from various countries collaborated to create a **Youth Statement** highlighting their priorities for UHC and offering recommendations on advancing these priorities globally. The High-Level Meeting offered young leaders a rare opportunity to influence global health responses, allowing them to voice their concerns, share their experiences, and propose practical action plans.

World Health Summit 2023—The three-day summit, held annually in Berlin, Germany, took place from October 15th to 17th under the theme "A Defining Year for Global Health Action." Several young people from the Y+ Global network were supported in attending the meeting and joining the various discussions and sessions to explore avenues for collaboration between youth-led organisations and other health organisations to end the AIDS epidemic within the shrinking civil society space. [Read Oliver's blog.](#)

Spotlight: Raising the Voices of Women Living with and Affected by HIV with Dr Francia Márquez, the Colombian Vice President and Minister of Equality

With the support of the 4Youth Consortium and Lila Mujer, a prominent association for the Movement of Positive Women in Colombia, advocates discussed the challenges faced by young women living with HIV in Colombia during a meeting with the Colombian

Vice President, Minister of Equality and Equity, Dr Francia Márquez, and her advisory team. Several agreements were reached, including developing a young women’s agenda to be incorporated into all public policies, undertaking a national study to analyse women’s inequalities, and expanding testing initiatives to enable early diagnosis of diseases in women. The Vice President pledged to spearhead discussions on the women’s agenda and stressed the importance of implementing comprehensive care strategies for women living with HIV.



[Photo taken by Lila Mujer as advocates pose with banners with the Vice President of Columbia]

Programmatic Achievements

Advancing self-care interventions and practices

Under the Youth Wise project, Y+ Global supported its country partners in raising awareness among key stakeholders about the significance of self-care and the importance of including this as part of Universal Health Coverage for the AYPLHIV. Y+ Malawi organised virtual forums and meetings with parliamentarians, councillors, and District Health Council (DHC) members in Chikwawa and Mangochi. The discussions involved 15 young people from the two districts, covering various issues social and health-related issues, with the most prominent being the need for differentiated service delivery to enhance self-care. Y+ Malawi also collaborated with parliamentarians, councillors, members from the DHC, and the media in both districts to share the outcomes of the AYPLHIV forums.

Monitoring Youth Priorities Through #UPROOT

The #UPROOT initiative, a collaboration between Y+ Global, UNAIDS, The Pact, and Youth LEAD, has been active since 2022. In 2023, they launched the #UPROOT Scorecard 2.0, a community monitoring tool led by

young people to evaluate their country's HIV response and progress towards the 2025 HIV targets and Sustainable Development Goal 3. The PACT and Youth LEAD implemented the scorecard in Burundi, Ghana, Kyrgyzstan, the Philippines, Uganda, Viet Nam, and Zimbabwe, while Y+ Global supported Cameroon and Zambia.

By involving young people directly in this process, we ensure that the data collected is relevant and reflective of their unique perspectives and experiences. The #UPROOT Scorecard is not just a data collection tool but a catalyst for meaningful dialogue and action, driving systemic change and improving health outcomes for young people worldwide

➤ Tung Doan, Programme Manager at Y+ Global



[Photo taken of #UPROOT Scorecard implementors in Cameroon]

Over 900 adolescents and youth, including marginalised groups, participated in the scorecard process. This youth-led monitoring gathered crucial data and fostered collaboration between youth organisations and key stakeholders such as UN agencies, NGOs, and government officials.

The 2023 UPROOT Scorecard highlighted significant challenges in Zambia and Cameroon. In Zambia, adolescent girls and young women face SRH challenges, particularly in rural areas, due to limited access and availability of services and enforced traditional gender norms. In Cameroon, legislative gaps and inconsistent

quality of sexuality education, along with limited access to HIV self-testing and harm reduction programs, were noted as hindrances to the HIV response.

These findings have become valuable tools for advocacy and action spearheaded by young leaders in these two countries. Based on these results, Y+ Global initiated two action projects: Youth Voices for CSE, to address access to comprehensive sexuality education in Cameroon and Tanzania, and Youth to Youth, to empower young people in decision-making processes and support local HIV initiatives in Cameroon.



[Photo taken of the 4Youth Consortium in Indonesia in April 2024]

Making a Difference Through Our Small Grants Programme

We continue to support youth-led initiatives through our small grants programme, aimed at enabling young leaders to implement projects addressing HIV, SRHR, and the needs of adolescent girls and young women. Through these grants, we foster youth empowerment by providing the resources for young people to develop and lead effective responses in their communities, ensuring their voices are central in tackling critical and emerging health issues.

CONSORTIUM/ PROJECT	REGION SUPPORTED	AMOUNT	PURPOSES
HER Voice Fund	Africa	€562,579.05	
READY	Africa	USD 148, 999.94	The funds were distributed to national networks of young people living with HIV in seven countries to support the comprehensive implementation of the READY model. This involved ensuring that young leaders living with HIV are ethically and meaningfully involved through training and support for advocacy in decision-making platforms. Additionally, a portion of the funds was allocated for the implementation of the READY Academy seed grants in five countries.
4Youth	Latin America and Asia	€20,800	Small grants were utilised to support country networks in revising and implementing their previous advocacy plans and to strengthen their operational capacity and advocacy strategies.
#UPROOT	Africa (Cameroon and Zambia)	USD 17,476	Implement the #UPROOT Scorecard to assess the situation of young people at different levels and to identify the gaps and challenges that young people face in different aspects, including human rights, access to services, laws, and policies. The small grants are used to support young people to develop action plans to address those identified gaps.
YV4CSE	Africa (Cameroon and Tanzania)	USD 12,330	Deploy programs to increase the knowledge and skills of young advocates to strengthen their ability to promote Comprehensive Sexuality Education (CSE). Small grants were used to arrange discussions with stakeholders, religious leaders, and opposing groups, and support the creation of social media campaigns led by young people and engage in discussions with policymakers regarding supportive policies and environments for CSE.
Youth Wise	Africa	€3983.93	

Spotlight: HIV Service Map and the 11 Types Of HIV Services Young People Need In Their Lives

The HIV Service Map for young people was developed during the COVID-19 pandemic to help locate services that young people might need to cope during the pandemic. Due to the difficulty of reaching young people through face-to-face and programmatic interventions, various digital

interventions were considered. The HIV service map, a joint initiative of the 4Youth Consortium, includes 11 types of HIV services for young people, as well as links, resources, and access to mental health services, sexual and reproductive health, harm reduction, counselling for legal issues, and support for gender-based violence, among others. The services map is available in both English and Spanish and covers a variety of countries in LATAM, sub-Saharan Africa, and Asia. View the service map here.



Visibility and advocacy efforts through digital platforms



Since 2022, Y+ Global has achieved a significant improvement in website performance. Page views have surged by 24.08%, proving the success of our content and marketing strategies. User engagement has also risen by 10.94%, demonstrating increased interaction and satisfaction with our provided information. Additionally, file downloads have increased by 29.14%, confirming the value and relevance of our available resources.

Spotlight: Engage Us. Our Health. Our Rights.

The Youth Advisory Group (YAG) is part of the Vibrant Young Voices (VYV) consortium, established to ensure that young people have a meaningful role in decision-making processes. In 2023, VYV launched a campaign titled “Engage Us. Our Health. Our Rights.” The campaign aimed to highlight the benefits of meaningfully engaging young people in health on issues related to HIV and sexual reproductive health.

The campaign was led by YAG with support from VYV consortium partners CCABA, PATA, and Y+ Global. It

involved recording a docu-series, an art competition, and social media outreach to highlight the benefits of a stronger youth voice in policy, funding, and programming decisions to secure young people’s health and rights.

The campaign aimed to improve young people’s health and enhance the quality of health services and health policies. As a result, it led to the development of a landing page for Y+ Global’s website, outlining an interactive roadmap of a young person’s health journey from personal to political, and a series of documentary videos shot in Botswana and Nigeria.

Watch the docu-series on YouTube.



[From left to right: Ivy Jebet, Programmes Graduate Trainee, leading a session to highlight the work of Vibrant Young Voices at ICASA 2023; Still shot taken from the docu-series with Faith Thipe, Programmes Graduate Trainee speaking with a healthcare professional at Bontleng Clinic, Botswana.]

Spotlight: Engaging with People with Influence Through Social Media – Her Voice Fund and the President of the European Commission

During the implementation phase of activities in 2023, the HER Voice Fund social media account actively promoted its success and project achievements across all channels. HER Voice Fund also used different approaches to making webinars open to the general public, organising brown bag

sessions, and targeting specific messages directly to policymakers and people with influence. An example of this is when HER Voice Fund Ambassadors crafted **thank-you messages for the EU Commission** with support from **Ursula von der Leyen**, the President of the European Commission, following the historic investment of €715 million in the Global Fund. The President of the European Commission then **quote-tweeted**, emphasising the importance of continued support for the AGYW agenda in addressing various inequalities.



Build Our Network



[Photo taken of young delegates at the International Workshop on HIV and Adolescence in Zambia, October 2023]

Youth-led organisations, especially those at the country level, working with young people living with HIV often lack robust internal systems, structures, and risk assurance processes needed to meet grant requirements. They need support to create a capacity-building plan based on their self-assessed needs, which could involve anything from technical to organisational improvements. In many cases, young people do not often have access to professional development opportunities that could help them update their knowledge, enhance their skills, and build confidence to effectively advocate for and represent their peers in important decision-making settings.

To bridge these gaps, Y+ Global has been focusing on three pathways as part of its "**Build Our Network**" strategic pillar in 2023:

Pathway 1: Individual Capacity Building/Strengthening:

The goal is to empower young leaders, enhance their communication skills, and boost their confidence in advocating for key health and rights issues. An example of this is the Young Emerging Leaders Program, which details how young leaders were capacitated in storytelling, campaigning, and social media advocacy.

Pathway 2: Organizational Capacity Building/

Strengthening: The goal is to improve the capacity of youth-led SRHR and HIV networks in the regions where Y+ Global operates. This includes our work with the 4Youth consortium on institutional strengthening, our involvement in the GC7, and the launch of a toolkit "*We are the Change: Capacity-Building Curriculum For Community-Based Organisations Working With And For Adolescent Girls And Young Women.*" Many of our programs and resources provide different types of assessments, such as a capacity-building plan that organisations can utilise during their project implementation period. We then offer ongoing Technical Assistance throughout the implementation period, as outlined in Pathway 3.

Pathway 3: Technical Assistance: This refers to a range of activities provided by Y+ Global to partner organisations and allies for successful and sustainable outcomes in projects/programs led by youth organisations. Technical support can include various forms of assistance.

- 1-1 monthly technical assistance
- Country visits
- Mentorship programs

Expanding our network

Through the UNITED! Movement

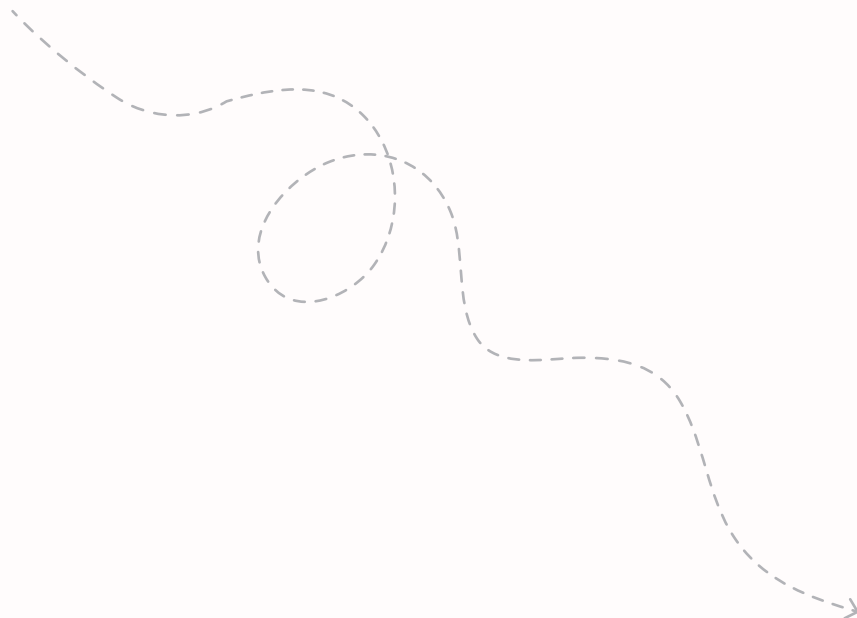
In April 2023, more than 100 young people from 14 countries across Eastern and Southern Africa gathered for a three-and-a-half-day summit in Johannesburg, South Africa. The young delegates represented organisations working on HIV, SRHR, and the leadership and empowerment of adolescent girls and young women.

The summit aimed to build on the young advocates' advocacy, leadership, and movement-building skills and accelerate youth-led responses and social accountability towards HIV and SRHR commitments. What was originally conceived as a summit later became known as the UNITED! Movement, with Y+ Global proudly leading alongside AfriYan, UNICEF, UNFPA, and UNAIDS, with the support of UNITED! Leaders from the summit. Throughout the year, the movement grew to achieve the following milestones through ongoing engagement in social media platforms and quarterly webinars;

- 130 additional young advocates from 11 countries (Burundi, Eswatini, Kenya, Malawi, Mozambique, Namibia, South Africa, Tanzania, Uganda, Zambia, and Zimbabwe) joined the UNITED! Movement participated in various advocacy initiatives and represented the movement at events such as the International Workshop on HIV and Adolescence.
- UNITED! Movement conducted training sessions for 300 young advocates, focusing on social media advocacy and networking skills.
- UNITED! Movement supported around 200 advocates to participate in key influencing spaces, with 30 leading or contributing to in-person and online sessions. Notable moments included a youth-led statement at the Southern African Development Community (SADC) session on Gender Equality, Women's Advancement, and Youth and discussions at events like the Global Forum on Adolescents and the Youth-led Change session at ICASA.



[From right to left: Delegates take a group photo in front of the UNITED! Summit banner; Group photo of all the participants at the UNITED! Summit in April 2023]



Through the READY Movement

The rapidly growing READY Movement has provided a space and platform for many young activists and advocates to come together, share their experiences, and inspire others to join them in addressing the inequalities that hinder HIV and SRH responses. In 2023, READY reached a total of 2335 young people through trainings and capacity-building initiatives, as well as in-person forums. The READY Movement, which is supported by Frontline AIDS, centres around promoting inclusion through youth-designed and youth-centred programming by integrating peer supporters in health service delivery, ensuring access to HIV, mental health, and sexual and reproductive health information and services and overall supporting young people to advocate for their needs.



[From left to right: Group photo of young people in Salima district in Malawi during International Youth Day Commemoration, captured in August 2023; Focal Points for Zambia facilitating training on self-care approaches at Matero Health Facility in September 2023.]

Prior to the official opening of ICASA 2023, Y+ Global, together with the READY Movement, Frontline AIDS, and various partners, including the Embassy of the Kingdom of the Netherlands in Maputo, CANGO, PATA, REPSSI, Zvandiri, and other supporters, organised a successful inaugural READY Summit. Over 150 youth delegates participated in the Summit, reviewing the progress made in HIV and SRH response since the Pre-AIDS 2022 regional consultation, discussing the challenges young people still face in their daily lives, and aligning advocacy priorities throughout the conference.

The event united diverse groups of young people to share their stories and experiences, working together towards ending AIDS while also addressing the underlying inequalities that contribute to the epidemic. The Summit also marked a milestone in the READY Movement's journey with the official launch of the READY To Evolve Strategy, an interim strategy to guide and expand the movement for years to come.



[From left to right: Group photo of participants at the READY Summit; Panelists discussing inter-generational issues and youth leadership at the READY Summit in December 2023.]

Spotlight: Y+ Global’s Technical Assistance to Networks of Young People Living with HIV

In 2023, Y+ Global provided technical assistance to the seven country networks of young people living with HIV through sub-grants under the READY programme. During a visit to PAAJ+, the national network of young people living with HIV in Mozambique, Y+ Global used a standard on-site capacity visit tool to review the organisation’s policies, conducted spot checks on its documents, engaged with its project participants and provided recommendations for the way forward. Y+ Global also supported PAAJ+ in hosting its first annual general meeting. Over three days, the Y+ Global team also met with Community Adolescent Treatment Supporters (CATS), mentors, and READY+ partners in Marracuene and Maputo to discuss strengthening the READY+ programme at the country level.



[From left to right: Photo taken at PAAJ+ of Joyce Ouma and Maxwell Katekwe and the REPSSI Mozambique Country Director during the monitoring and evaluation visit to the REPSSI offices in Maputo, Mozambique; Group photo of the team.]

Through You(th) Care

Y+ Global has engaged an experienced consultant to provide support to consortium partners in Kenya, Tanzania, and Zambia in order to facilitate the development of their advocacy plans for 2024. The supported country networks include AYARHEP, CDF Tanzania, NYP+, NAYA Kenya, and Copper Rose Zambia. The plans mark the initial phase of capacity-building for country partners to advocate for key objectives related to self-care, with Y+ Global offering further support to facilitate country-level policy dialogues and create essential advocacy resources to advance their agenda. In collaboration with partners, Y+ Global has co-created a social media campaign for self-care month focusing on self-care interventions, resulting in the development of a self-care mini resource webpage and a webinar on self-care day featuring experts from civil society organisations and the WHO. The campaign has garnered a total of 4685 impressions on Y+ Global’s social media pages.

Y+ Global has coordinated the youth constituency, solidifying us as a stakeholder in the Global HIV response. Y+ has organised the most diverse constituency of young people. However, there could be further engagements of rural and Indigenous communities, as well as young sex workers,

➤ A young person from South Africa

Secure Our Future



[Photo taken of the Y+ Global team during an exercise at the annual staff meeting in Cape Town South Africa in May 2023]

To secure our future, we adhere to transparency and accountability principles by implementing robust systems that ensure accountability to future generations. Investing in and building resilient and empowered young leaders fosters a generation that is ready to raise their voices, engage in uncomfortable conversations, and challenge the status quo.

Significant progress has been made in 2023 to support the mentorship and leadership of young people living with and affected by HIV. Y+ Global values the importance of mentorship in enabling the next generation of HIV leaders to grow, both in personal and professional settings. Y+ Global currently offers mentorship in the following programmes:

1. HER Voice Fund: Angel's programs,
2. Young Emerging Leaders program;
3. Youth Advisory Group of Vibrant Young Voices;
4. CATEs,
5. READY: Community Adolescents Treatment Supporters' Mentorship.

In securing our future, Y+ Global has empowered young people to become future leaders through a number of initiatives and programs, including onboarding READY+ focal persons, HER Voice Fund Ambassadors, Young Emerging Leaders, and the Youth Advisory Group. These initiatives have provided opportunities for young people in their diversity to have leadership roles and responsibilities and be mentored throughout the program.

In 2023, READY+ focal persons have taken the lead in the in-country READY+ project activities. They have also trained over 1000 youth advocates to influence policies and improve national HIV health outcomes. In addition, the ambassadors have supported more than 80 grantees, particularly by connecting them to advocacy spaces and empowering AGYW to be confident in those spaces. They have also achieved success, such as the ambassador in Namibia, who now hosts a podcast series, and the ambassador in Zimbabwe, who runs her own organisation supporting AGYW.

Spotlight: Youth Unmuted campaign

The 'Count Me In' consortium launched a targeted letter campaign following the Global Fund's 7th post-replenishment. The campaign aimed to secure sustainable funding for youth-led initiatives in HIV responses and express gratitude to donors for their essential role in the replenishment. Additionally, it sought to increase ongoing support for youth-led HIV programs.

The campaign strategically engaged key stakeholders, including the United States, the European Commission, Japan, Germany, Canada, Spain, France, Denmark, Italy, Netherlands, and Sweden. Tailored messages underscored the importance of sustained investment in youth-focused health initiatives.

Young people's heartfelt letters were a central component of the campaign, allowing them to share their insights and experiences to amplify their voices and advocate for prioritising youth perspectives in decision-making processes. These letters highlighted the challenges faced by young people living with and affected by HIV and showcased the positive impact of Global Fund-funded programs across diverse regions.

YOUTH UNMUTED: VOICES BEYOND REPLENISHMENT

[Watch the Youth Unmuted: Voices Beyond Replenishment video](#)

Mentoring through Y+ Global's Graduate Trainee Program

Y+ Global launched the Graduate Trainee program in early 2023, with the first cohort consisting of five GTs. The program aims to provide recent or soon-to-be graduates with an opportunity to gain work experience before making decisions about their future careers. It is designed to equip aspiring leaders with the necessary skills and etiquette to pursue leadership roles successfully. The GTs have been given learning opportunities from all departments within the organisation and are prepared to work in diverse environments.

I joined Y+ Global to expand my knowledge in international development, specifically in monitoring and evaluating social development programs and projects. This opportunity has provided me with hands-on experience in monitoring and evaluating advocacy-based HIV programs. Additionally, I have enhanced my soft skills, such as report writing and presentation skills,

➤ **Ayomiposi Sanmabo, Monitoring, Evaluation, Accountability, and Learning Graduate Trainee**

Spotlight: HER Voice Fund(ing)

In 2023, the HER Voice Fund prioritised building grantees' fundraising and proposal development capacity. 52 proposals were submitted during this period, totalling over USD 1 million. These proposals had a 51% success rate and were funded by various donors, including Amplify Change, PEPFAR-USAID, AWDF, ViiV Healthcare Positive Action, and other foundations.

One example of the impact of the HER Voice Fund is its support for Integrated Disabled Women Activities (IDIWA), a grantee in Uganda who is applying for the Gender Equality Fund. This support focuses on promoting disability-inclusive and gender-responsive TB, HIV, and malaria services for women and girls with disabilities in the Busoga subregion. IDIWA has been awarded USD 300,000 for the next three years. These efforts demonstrate the positive impact of the HER Voice Fund in empowering and supporting grantees to create change in their communities for the most marginalised and vulnerable AGYW.

Emergency Response

In 2023, Y+ Global contributed by supporting youth-led organisations that were affected by environmental issues. These stresses can hinder the progress of the HIV response and include natural disasters and countries dealing with the consequences of the COVID-19 pandemic.

As part of the Cyclone Freddy Emergency Response project, Y+ Global provided support to Mozambique and Malawi, which were affected by the devastating effects of Tropical Cyclone Freddy. This resulted in over a million

people being displaced and thousands losing their property and livelihoods due to the floods. Y+ Global partnered with Y+ Malawi and Childlife in Mozambique. A total of 1616 people were directly reached under this project, with 64 receiving HIV prevention services, 700 being linked to HIV treatment, and 649 being supported to access food security services. Y+ Global is committed to being inclusive and diverse and supporting young people in their diversity during times of emergency.

Focus areas for 2024

- Identifying and recruiting the next generation of youth leaders to join the Y+ Global board;
- Strengthen Y+ Global's operations and systems, including updating policies, enhancing staff capacity, implementing strong financial procedures, and obtaining accreditations such as ISO 27001;
- Sustain youth-led response to HIV by engaging donors and other key stakeholders to support youth-led initiatives;
- Support youth-led networks with organisational development and institutional strengthening;
- Amplify the voices of young people living with and affected by HIV at key advocacy spaces, including AIDS 2024, Summit of the Future, International Workshop on HIV & Adolescence 2024, Fast-track cities conferences and more.
- Expand youth-led movements such as READY and the UNITED! Movement;
- Mobilise resources to support intersectional issues between HIV and other issues such as LGBTQ rights and climate change.

Annual Accounts



We extend our deepest gratitude to our generous donors, whose financial support has made our work in 2023 possible. Your investment in our mission has empowered young people living with HIV, strengthened our capacity, and fueled our efforts in movement building, advocacy, and meaningful participation.





Personnel

The organisation employed 11 Full Time Employee (FTE) on consultancy basis and 1 FTE on employment contract basis in 2023, supplemented with 5 graduate trainees. The staff of Global Network of Young People Living with HIV work from different countries and have consultancy contracts. They receive a consultancy fee in accordance with the salary scale of the organisation. The remuneration policy and conditions of employment are established in a benefits package, and this also applies to the employees, directors of Y+ and Graduate trainees receive an internship allowance. Performance reviews and evaluations are held for all employees, and there is scope for training and courses for employees.



Supervisory Board

In 2023 eight members sat on the Supervisory Board, each with specific expertise & different geographic location. Members of the Supervisory Board are all under 30 years of age, have a large and relevant network and do not hold positions at Global Network of Young People Living with HIV's partners. In addition, they only have monitoring and advisory roles, not executive ones. They receive a communication stipend and may declare expenses, but they do not receive any remuneration like salary. Members of the Supervisory Board are appointed for a period of 3 years and can be reappointed once thereafter. After this term, they may not sit on the Supervisory Board for a period of at least two years before being reappointed. The Supervisory board approves the policy plan, annual plan, the budget and the annual accounts, and appoints the executive. The division of competences is set out in the statutes and regulations of Global Network of Young People Living with HIV. The Supervisory Board meets four times a year; standard meeting themes include management reporting, fundraising, project development, human resources and legal matters.



The Executive

The executive is made up of the Executive Director & management team which is composed of the manager of the departments. The director of Global Network of Young People Living with HIV has been appointed based on a 40 - hour working week (1 FTE) and works closely with the Program, Finance, Communication, Operation and Human Resources departments.



Transparency

Global Network of Young People Living with HIV is transparent with regard to its goals, activities and key financial figures. The organisation also meets the requirements set by the Dutch tax authorities. People Living with HIV as a Recognized Charity. For a quick glance at the organisation's transparency efforts, a maximum of 10% of the funds raised by Global Network of Young People Living with HIV is spent on fundraising efforts; no family or similar relations are appointed to the executive or the Supervisory Board. The organisation is transparent about the revenues obtained, expenditure incurred and the director's remuneration. A certified accountant carries out auditing on a regular basis.



Policy Documents

Global Network of Young People Living with HIV's policy plans are approved annually in cooperation with the Supervisory Board. The exception is the multi-annual strategy, which is approved every three years. Global Network of Young People Living with HIV subscribes to the Partos code of conduct, which was updated on 1 January 2023. In addition, an integrity policy was drafted in 2023. The employees and partners of Global Network of Young People Living with HIV agree to this when signing the Child Safeguarding Policy and the General Code of Conduct.



Risk Analysis

Global Network of Young People Living with HIV is a flexible and resolute and resilient organisation, meaning that we are resistant to challenges & recover quickly after setbacks in as much as we take all the necessary measures to avoid setbacks. We have had stable donor funding and a strong diverse team in 2023 that has helped us tremendously to implement our projects in all the countries we are active in. We managed to build our reserves further to provide sustainability and continuity of our organisation.



Trust in Network and Partner Organisations

We work on a basis of trust with our network and the partner organisations that set up and implement our projects. That trust is earned through a thorough partner selection process and on-site visits. We take a tough line on abuse at partner organisations and protect whistleblowers. We suspend grants and investigate organisations if the circumstances so require. By doing so, we go further than a standard audit, and we freeze or terminate a relationship in case of doubt.



Our Main Focus Areas Are

Young people living with HIV should never be put at risk by Global Network of Young People Living with HIV's work and the actions of those involved with Global Network of Young People Living with HIV. For this reason, we have an active protection policy that is implemented in relation to all networks, partners and projects. In addition, everyone who is connected with the Global Network of Young People Living with HIV signs a strict code of conduct. In case of doubt, Global Network of Young People Living with HIV always prioritises young people's safety, even if this is harmful to the parties involved. integrity. We would not be able to do our work if we lacked credibility. We enforce a strict anti-fraud and corruption policy, and we have a general code of conduct that applies to everyone. We do not accept donations from every individual or company. At the same time, we do not investigate individual donors in depth; we simply lack the capacity to do so. Fortunately, we have never had to terminate a donor relationship.



Sources of Income

The Global Network of Young People Living with HIV has a diverse source of income. We received funding from donors in the Netherlands as well as international sources ranging from the UN organisation like UNICEF, UNAIDS, UNESCO, Viiv Healthcare, the Global Fund, Robert Carr fund, Frontline Aids, Aidsfonds, International Aids Society & other small international donors. Thanks to active lobbying and excellent relations management, we have managed to keep our revenue stable and grow as an organisation. In the past, some donors have shown the readiness to step in when funding from other sources fell short of what we expected. In 2023, we diversified our revenues by raising much more funding from different sources.

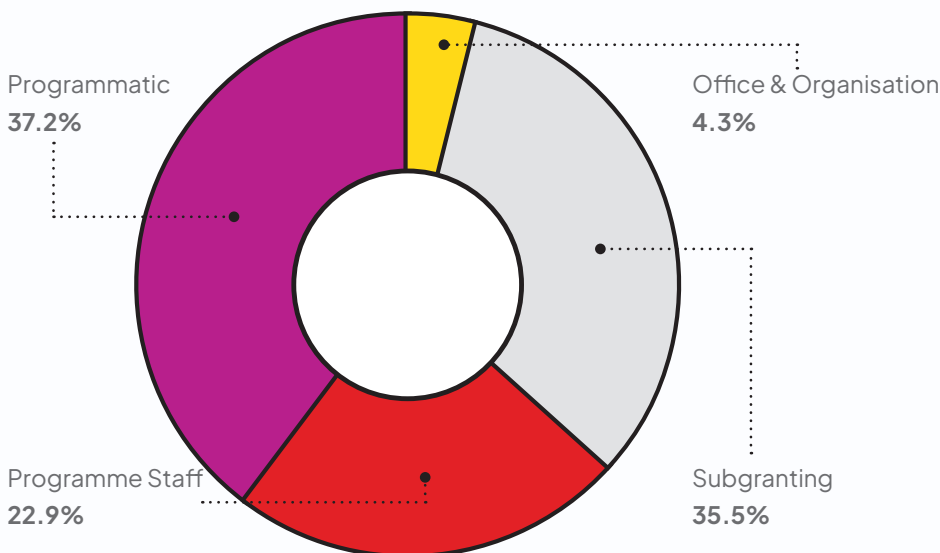
Finances

In 2023 we had a positive result of € 141,326, which will be added to the continuity result of the organisation. Global Network of Young People Living with HIV aims to maintain a continuity reserve of 6 months of our fixed monthly costs. Global Network of Young People Living with HIV underscores the importance of being financially resilient, which allows us to absorb a shortfall in our funding in the future. The director has set the goal of building up the foundation's funds to a sum of € 400,000 which we plan to achieve in the coming years. The result will be added to the continuity reserve of the organisation and will be used to cover running costs of the organisation which are not covered by the donors or in case we have a shortfall in funding.

The solvency ratio as of 31-12-2023 was 0.69 (0.48 in 2022). The liquidity ratio as of 31-12-2023 was 3.21 (1.91 in 2022). We have managed to improve our solvency ratio by increasing our reserves in the year 2023. The liquidity position of the organisation is Euro 309,400 - adequate with a sound liquidity ratio. The current liquidity balance is sufficient to meet the short & medium term obligations.

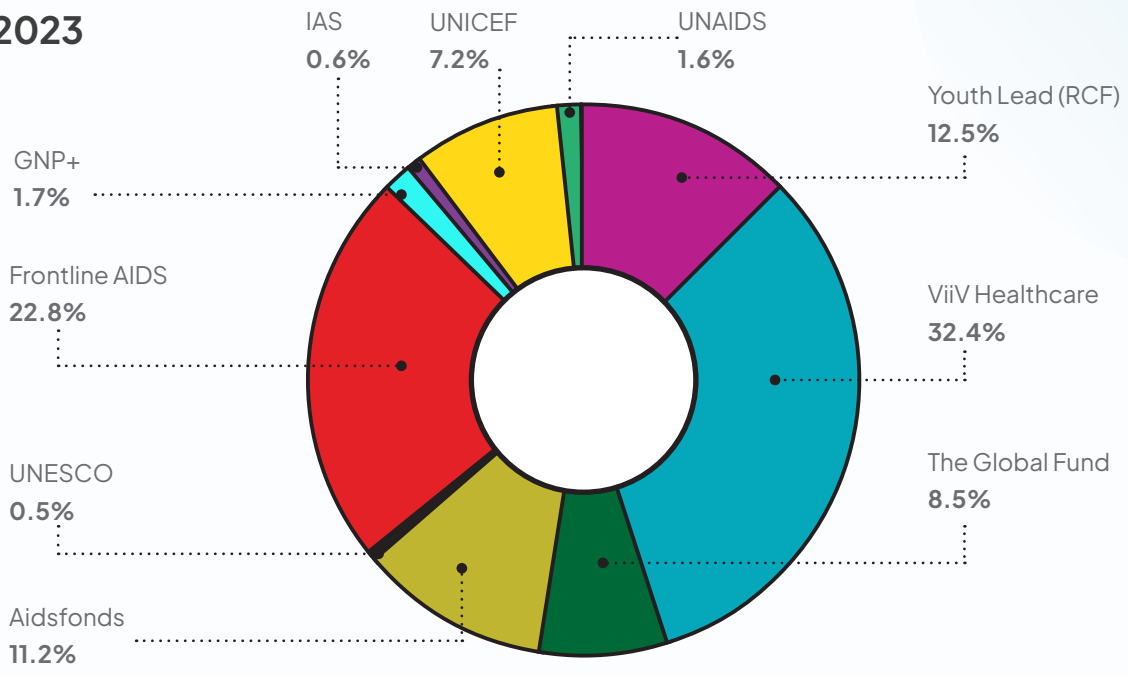
The solvency position, equity and reserves relative to total equity and liabilities is 0,69. Solvency plays a small role for the organisation because it does not make use of external financing sources. However, for continuity of the organisation, Global Network of Young People Living with HIV works to improve the solvency position of the organisation in the coming years.

Global Network of Young People Living with HIV 2023 sources of funding

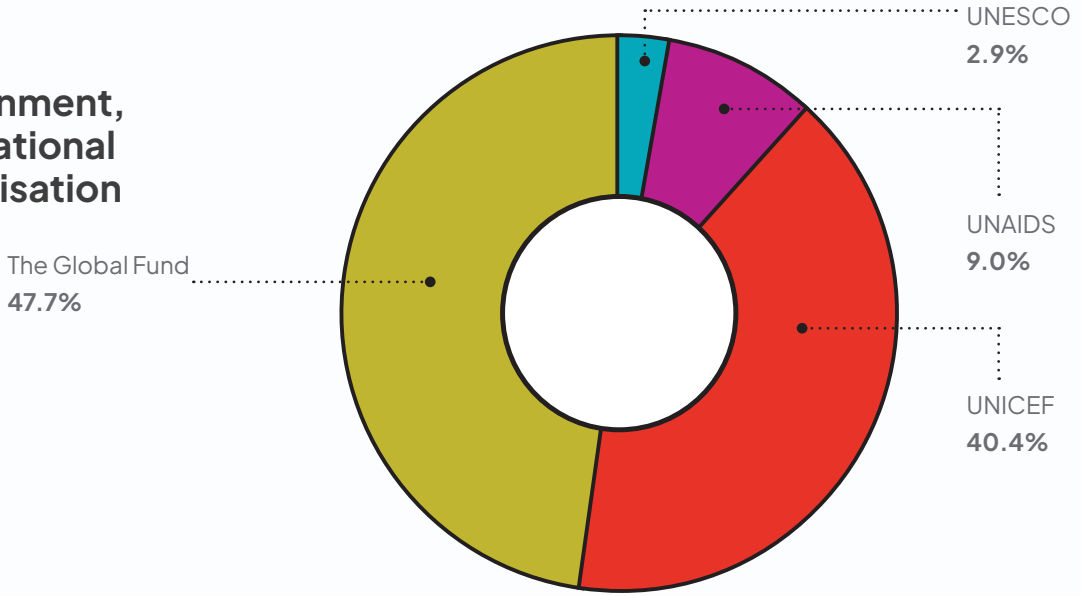


Global Network of Young People Living with HIV sources of funding 2023 use of resources

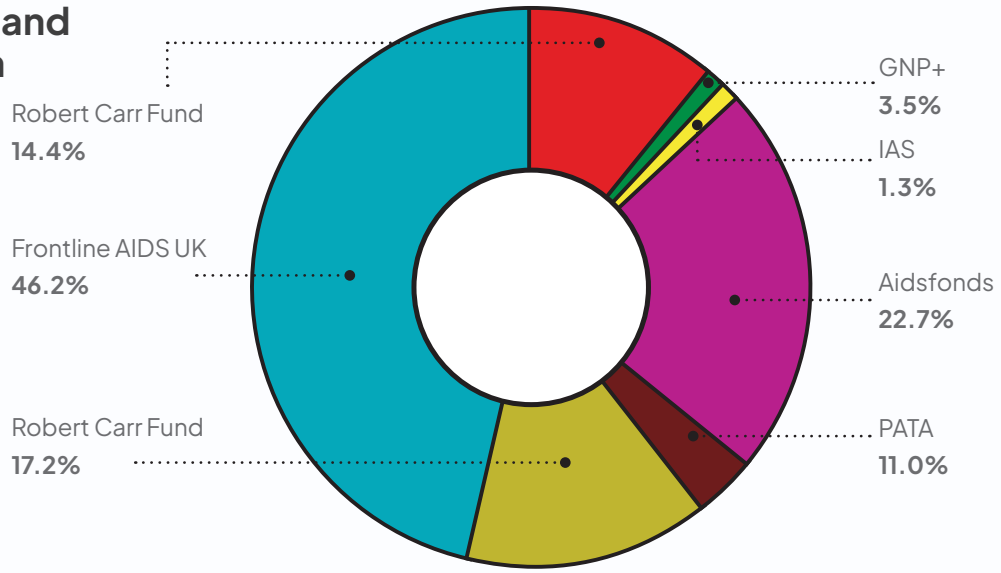
Donors 2023



Government, International Organisation



NGO, Trust and Foundation Funding



Looking Ahead to 2024

In 2024, our global network of young people living with HIV is committed to further advancing our mission through strategic plans and actions that prioritize capacity building, movement building, advocacy, and the meaningful participation of young people. Our key plans for the year include with our new strategy, Global Network of Young People Living with HIV seeks to realise systemic change that addresses the needs of young people living with HIV.

As Y+ Global moves into the year 2024, we will take into consideration the lessons learned and continue working tirelessly to meet the unique needs of young people living with most at risk of and affected by HIV in all our diversity.

In the year 2024 we will look into launching and implementing the Y+ Global new Strategy (2022–2025) with our updated vision, mission, values and strategic pillars. We will raise and amplify our voice to advocate for our right to live healthy and fulfilling lives; we will work collectively to build a strong and representative global network of young people living with HIV and we will be accountable to the next generation. In addition, as part of our global advocacy efforts on the meaningful engagement of young people living with HIV in the HIV response, we will launch and implement the “We Matter, Value Us” guide on the ethical and meaningful engagement of young people.

We will continue to represent the voices of young people in key strategic platforms and support resource mobilisation efforts through the Global Fund 7th replenishment. As for our own financial resilience, we will develop and implement the Y+ Global fundraising strategy and continue to strengthen relationships and partnerships with other like-minded youth networks, donors, government, ministries, private and public sector.

Together with our sister networks; Global Network of People Living with HIV and the International Community of Women Living with HIV, we will continue to collaborate and join forces through the Beyond Living Partnership and the Life force to continue learning from each other and speak with a unified voice as well as holding each other accountable.

There are gaps in the Global Advocacy space for key young populations living with HIV and we will push hard through the Love Alliance partnership to have the voices of key young populations in decision-making spaces that impact our health and rights.

We have also learnt that HIV response is still an uphill task especially in the advent of shocks and stresses like the recent Covid-19 pandemic and young people are the most affected in such situations which in turn will strain us to achieve the 2030 goal of ending AIDS. Our advocacy will continue to be intersectional and gender-transformative.

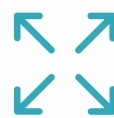
In summary, we will be focusing on the following:



Networking and building linkages



Strengthening resource mobilisation efforts



Support and building the capacity of implementing Partners including networks



Creating spaces and opportunities for young people to participate at decision making platforms

Global Network of Young People Living with HIV

Budget		Year 2023
Income		EURO
Government funding		300,000
NGO, Trust and Foundation funding		950,000
Income from companies		750,000
Other income		30,000
Total income		2,030,000
Expenses		EURO
Staff costs		400,000
Subgranting		950,000
Programmatic costs		600,000
Office & organisation costs		80,000
Total expenses		2,030,000
Net result 2023		0

Budget		Year 2024
Income		EURO
Government funding		400,000
NGO, Trust and Foundation funding		980,000
Income from companies		760,000
Other income		50,000
Total income		2,190,000
Expenses		EURO
Staff costs		500,000
Subgranting		900,000
Programmatic costs		700,000
Office & organisation costs		90,000
Total expenses		2,190,000
Net result 2024		0

Consolidated Balance Sheet as of 31 December 2023

Assets	2023	2022
Fixed Assets	EURO	EURO
1. Tangible fixed assets	-	-
Total fixed assets	-	-
2. Grants to receive	217,709	136,031
3. Advance payment (deposit)		8,585
	217,709	144,616
4. Cash and cash equivalents	309,400	319,001
Total current assets	527,110	463,616
Total Assets	527,110	463,616
Equity & Liabilities	EURO	EURO
Foundation's equity and reserves		
5. Restricted reserves		
6. Unrestricted reserves	362,694	221,368
Total equity and reserves	362,694	221,368
Liabilities		
7. Grants received/committed in advance	114,738	144,883
8. Amount payable to suppliers	32,578	80,012
9. Other current liabilities	17,100	17,353
Total current liabilities	164,415	242,248
Total liabilities	527,110	463,616

Ratio	31-12-2023	31-12-2022
Solvabiliteit	0.69	0.48
Liquiditeit	3.21	1.91

Consolidated Income Statement As Of 31 December 2023

Consolidated Income	Actual 2023	Budget 2023	Actual 2022
	EURO	EURO	EURO
10. Income from government grants	428,395	300,000	356,016
11. Income from non-profit organisations	1,192,605	950,000	1,124,349
12. Income from companies	783,275	750,000	731,109
13. Other income	11,083	30,000	6,639
Total income	2,415,358	2,030,000	2,218,113
Consolidated Expenditure	Actual 2023	Budget 2023	Actual 2022
	EURO	EURO	EURO
14. Program staff costs	535,069	400,000	429,070
15. Subgranting contracts	901,542	950,000	848,656
16. Programmatic costs	743,446	600,000	706,606
17. Office & organisation costs	93,975	80,000	101,733
Total expenses	2,274,032	2,030,000	2,086,065
Net result	141,326	-	132,049
Appropriation of the result			
Net result to restricted reserve			
Net result to unrestricted reserve	141,326		132,049
	141,326		132,049

Cash Flow Statement

Consolidated Cash flow from operating activities	2023	2022
	EURO	EURO
Balance of income and expenditure	141,326	132,049
Adjustments for		
Impairment of participating interest		
Depreciation on intangible, tangible fixed assets & investment/property		
Change in working capital		
Mutation in accounts receivable	40,446	51,243
Mutation in short-term liabilities (excluding banks)	-191,373	-101,653
Total	-150,926	-50,410
Cash flow from operating activities	-9,600	81,639
Cash flow from investment activities		
Investments tangible fixed assets		
Investments financial fixed assets		
Cash flow from investment activities		
Mutation in funds	-9,600	81,639
Development of mutation in funds		
Balance at start of financial year	319,000	237,361
Mutations in financial year	-9,600	81,639
Balance at end of financial year	309,400	319,000

Principles Of Valuation And Determination Of Results



Directive 640

The Global Network of Young People Living with HIV financial report 2023 has been prepared in accordance with directive RJ 640 for non-profit institutions, issued by the Dutch Accounting Standards Board. This directive aims at increasing clarity and transparency in the manner in which fundraising institutions report on their revenues and expenditures.



Income & Expenses

Revenues are attributed to the financial year in which the related costs are incurred. Costs are recognised as soon as the obligation arises and we have sent the payment.



Foreign Currencies

Assets and liabilities which are denominated in foreign currencies are translated into Euro at the exchange rates in effect at the balance sheet date. Resulting exchange differences are taken to the statement of income and expenses. Transactions in foreign currencies are converted to Euros on the basis of currency exchange on the day the funds are received or paid. Global Network of Young People Living with HIV has bank accounts in Euro, US Dollar & South African Rand. As we are based in the Netherlands, our base currency is Euro and the foreign currency is changed with the related exchange rate to Euro. We have realised a currency exchange loss for the South African Rand due to depreciation.



Assets & Liabilities

Unless stated otherwise, assets and liabilities are stated at their historical cost, expressed in Euro. Fixed assets are depreciated on a straight line method over a 5-year period (for items purchased prior to 1 January 2023) or a 3-year period (for computer & software purchased on or after 1 January 2023).



Cash Flow Statement

The cash flow statement has been prepared using the indirect method. The funds in the cash flow statement consist of cash and cash equivalents. Cash equivalents can be considered as highly liquid investments.



General Notes

Foundation Global Network of Young People Living with HIV is actually and statutorily based on Eerste Helmersstraat 17, B3, 1054 CX Amsterdam, the Netherlands. The foundation is registered at the Chamber of Commerce with the registration number 77633555. We have also ANBI Status with registration number 861073046. Global Network of Young People Living with HIV has a clear mandate to continue to represent the voices of young people living with HIV across the globe. The world will not end the HIV epidemic without us.

Y+ Global is the Global Network of Young People Living with HIV. We are the only international organisation led by a board formed wholly of young people living with HIV. We are proud to represent our nine home regions and stand at the frontier of the HIV response.



General Accounting Principles

The annual accounts are presented in accordance with the accounting principles that are generally accepted in the Netherlands. The annual accounts have been prepared in Euros, in conformity with the guidelines for financial reporting by non-profit organisations (RJ 640) and the guidelines for fundraising institutions (RJ 650), as well as general guidelines such as those issued by the Dutch Council for Accounting Standards.



Statement Regarding Continuity

The principles applied to the valuation and determination of the Foundation's results are based on the going concern assumption. Global Network of Young People Living with HIV had a positive result of Euro 132,049. There are enough commitments from many donors in 2023 & coming years to guarantee the continuity of the organisation. We are also working to build our reserves so that we can have enough funds to pay for the fixed costs of the organisation.



Fiscal Status

Global Network of Young People Living with HIV is classified as a foundation by the Dutch tax authorities. The foundation is exempt from corporation tax.



Tangible Fixed Assets

Tangible fixed assets are recognized in the balance sheet if it is likely that the future units of performance relating to the asset will accrue to the organisation and the costs of the asset can be measured reliably. Tangible fixed assets are valued at acquisition or manufacturing price including directly attributable costs, minus linear depreciation during the expected future useful life and special depreciation.



Principle Of The Valuation Of The Assets & Liabilities

The assets and liabilities have been valued at cost price, unless otherwise stated in the general principles. An asset is recognized in the balance sheet when it is probable that the future economic benefits will flow to the organisation and the size of the asset's cost price or value can be reliably established. Assets that do not meet this requirement are not recognized in the balance, but are accounted for as off-balance-sheet assets. A liability is recognized in the balance sheet when it is probable that its settlement will involve an outflow of resources embodying economic benefits and that the amount involved in the settlement can be established in a reliable way.

Liabilities are understood to include provisional appropriations. Liabilities that do not meet these requirements are not recognized in the balance sheet, but accounted for as off-balance-sheet liabilities. An asset or liability that is included in the balance sheet will remain on the balance sheet if a transaction does not lead to a significant change in the economic reality with respect to the asset or liability. Transactions such as these do not give rise to the recognition of results either. The assessment of whether there has been an important change in the economic reality is based on the economic benefits and risks that are most likely to occur in practice, not on the basis of benefits and risks that cannot reasonably be expected to occur.



Account Receivable

Receivables are initially valued at real value after the deduction of transaction costs. These receivables are subsequently valued at the amortised cost, which is generally equal to the nominal value, after deduction of provisions for bad debts. The accounts receivable is used for operational management and directly in the context of the objective.



Principle For The Determination Of The Result

In principle, income and expenditure are allocated to the periods to which they relate.



Short Term Liabilities

Short-term liabilities are valued at real value in the initial accounting. After the initial accounting, short-term debts are valued at the amortised cost, this being the amount received considering the premium or discount and after deduction of the transaction costs. This is usually the nominal value.



Assets/Liabilities/Result

Assets are listed in the profit and loss account when an increase in the economic potential, associated with an increase in an asset or a decrease in a liability, has taken place, the extent of which can be determined reliably. Liabilities are recognized when a decrease in the economic potential, associated with a decrease in an asset or increase in a liability, has taken place, the extent of which can be determined reliably. Revenues and costs are allocated to the period to which they relate. Revenues are recognized when all important risks relating to the commodity have been transferred.



Cash At Bank And In Hand

Cash at bank and in hand consists of cash, bank balances and deposits with a term of less than twelve months. Current account debts in banks are listed under debts to credit institutions under short-term debts. Cash at bank and in hand is valued at the nominal value.



Income

Income from own fundraising is defined as: revenues in the financial year from non-profit organisations, companies, sponsors, donors and charitable foundations. Revenues from companies are accounted for in the year in which they are received. Income is recognized when it is probable that it will be received. Amounts still to be received on the balance sheet date are included as receivables on the balance sheet. Income from grants is allocated in proportion to progress with the activities for which the grant has been awarded. Government grants are fully recognized as income in the statement of income and expenditure, for the year to which they relate.



Expenditure

The distribution of organisational costs as 'program staff costs', 'subgrant contracts', program costs, 'costs of office & organisation.' is made on the basis of the de facto assignment of these costs and a substantiated allocation of the contracts.



Expenditure Related To Employee Remuneration

The remuneration of the personnel is accounted for as expenditure in the profit and loss account in the period during which the work was undertaken and, insofar that it has not yet been paid, listed on the balance sheet as a liability. If the amounts that have been paid exceed the remuneration owed, the excess is listed as accrued income, insofar as the amounts will be reimbursed by the staff or deducted from future payments by the foundation.



Cash Flow Statement

The cash flow statement has been prepared using the indirect method. The funds in the cash flow statement consist of liquid assets that can be converted into funds without restrictions and without the material risk of depreciation as a consequence of the transaction.

Notes To The Statement Of Income & Expenditure For 2023

2. Grants to receive	31-12-2023	31-12-2022
Youth Lead (Robert Carr Fund)	26,191	19,710
GNP+	3,144	39,034
Aidsfonds	29,401	23,673
UNICEF	60,714	
Frontline Aids	59,333	53,614
UNAIDS	11,463	
UNESCO	12,238	
Other donors	15,226	
Total	217,709	136,031

Grants are to be received for programs where the final 2023 instalment comes in after the narrative, financial & audit report. All grants to be received are expected in the next calendar year.

3. Advance payment deposit	31-12-2023	31-12-2022
Start up cost consultancy		4,293
Start up cost consultancy		4,293
Total		8,585

4. Cash and cash equivalents	31-12-2023	31-12-2022
Petty cash		
NL Current Account Euro	140,650	141,931
SA Current account Euro	168,660	169,132
SA Current Account ZAR	90	7,938
Total	309,400	319,001

All cash and cash equivalents are at the free disposal of the organisation.

6. Unrestricted reserves	31-12-2023	31-12-2022
Continuity reserve	362,694	221,368
Total	362,694	221,368

Per 31 December the continuity reserve equals 43% of the organisation's annual staff, office and organisation costs. To ensure sustainability of the organisation, a continuity reserve of 50% is the minimum aim. In accordance with the Dutch non-profit Governance Code (Richtlijn Financieel Beheer Goede Doelen), the continuity reserve should not exceed 150%.

4. Cash and cash equivalents	31-12-2023	31-12-2022
Viiv Healthcare	49,915	57,153
Aidsfonds	45,200	21,618
Youth Lead (Robert Carr Fund)	9,223	10,380
The Global Fund		55,733
GNP+	10,400	
Total	114,738	144,883

All grant obligations have a duration of 1 financial year or less.

8. Trade creditors	31-12-2023	31-12-2022
Trade creditors	32,578	80,012

9. Other current liabilities	31-12-2023	31-12-2022
Auditing	17,100	17,272
Other suppliers		81
Total	17,100	17,353

10. Government Funding	31-12-2023	31-12-2022
The Global Fund	204,248	243,856
UNICEF	173,218	78,619
UNAIDS	38,692	15,695
UNESCO	12,237	
UN Women		17,846
Total	428,395	356,016

11. NGO, Trust & Foundation funding	31-12-2023	31-12-2022
Robert Carr Fund	171,328	352,709
Frontline Aids UK	550,774	380,861
GNP+	41,310	35,334
Aidsfonds	271,138	267,568
International Aids Society	14,944	35,942
PACT	12,179	
Pediatric Adolescent Treatment	130,932	17,846
Total	1,192,605	1,124,349

12. Other sources of funding	31-12-2023	31-12-2022
VIIV	783,275	731,109
Total	783,275	731,109

13. Other income	31-12-2023	31-12-2022
Youthrise (admin costs)		3,801
The Teresa Group	723	
Other income	10,360	2,838
Total	11,083	6,639

14. Staff Costs	31-12-2023	31-12-2022
Staff salary/Consultancy	507,519	415,061
Transition-relocation allowance	0	4,622
Staff development	674	1,606
Travel costs home-office	453	297
Recruitment, Residence permit		998
Other staff costs	2,923	4,086
Internship fee	23,500	2,400
Total	535,069	429,070

15. Subgranting	31-12-2023	31-12-2022
Subgranting	901,542	848,656
Total	901,542	848,656

16. Programmatic Costs	31-12-2023	31-12-2022
Translation	4,973	10,250
Supervisory board	9,151	14,234
Communication, websites & publications	888	115
Strategic Consultation / resource mobilisation	23,003	24,537
Production & design	8,402	21,419
Strategic Planning Costs		16,297
Travel & accommodation	328,770	167,563
Consultants	166,117	247,873
Ambassadors	54,591	64,828
Conferences, seminars and workshops	112,687	95,051
Capacity building, Training & development	34,865	8,333
Monitoring, Evaluation & Learning		36,106
Total	743,446	706,606

17. Office & organisation costs	31-12-2023	31-12-2022
Office rent	8,715	9,823
Office costs including contribution, subscription	17,694	9,918
Insurance	210	718
Salary Administration	1,162	2,586
Audit & Evaluation	24,130	21,749
Legal Advice	452	2,749
Bank charges-interest	19,894	18,641
ICT, Telecommunication/internet	13,937	9,301
ICT, hardware/software	5,386	11,245
Other income & administration	2,394	15,004
Total	93,975	101,733

Remuneration Of Management

Salary of the Director	2023	2022
	EURO	EURO
Name: Maximina Jokonya & Tinashe Rufurwadzo		
Position: Director of Programmes, Management & Governance		
Consultancy: Nature of agreement (duration) 01/01/2023–31/12/2023		
Hours per week: 40		
Part-time percentage: 100%		
Remuneration: Income for the year		
Consultancy	39,030	
Gross wages	8,441	42,010
Pension compensation	1,481	6,566
Health insurance comp.	563	2,835
Holiday allowance		
Total income for the year	49,515	51,411
Social security (to employer)	2,186	9,974
Taxed allowances	779	3,947
Employment termination compensation		
Total remuneration 2023	2,965	13,921
Total remuneration including consultancy 2023	52,480	52,480
<p>The total annual income is within the maximum range of €129.599 per 1 FTE/12 months as set by Goede DoelenNederland in the Scheme for rewarding directors of charities for the benefit of boards and supervisory boards (“Regeling</p> <p>beloning directeuren van goede doelen ten behoeve van besturen en raden van toezicht”). The annual income, taxes & allowances, and pension costs, also remain within the maximum of €187,000 per year as set in the scheme.</p>		

INDEPENDENT AUDITOR'S REPORT

To: The Board of Global Network of Young People Living With HIV

Report on the audit of the financial statements 2023 included in the annual report

Our opinion

We have audited the accompanying financial statements 2023 of Global Network of Young People Living With HIV, based in Amsterdam.

In our opinion the accompanying financial statements give a true and fair view of the financial position of Global Network of Young People Living With HIV as at 31 December 2023, and of its result for 2023 in accordance with the Guideline for annual reporting 640 'Not-for-profit organisations' of the Dutch Accounting Standards Board.

The financial statements comprise:

- the balance sheet as at 31 December 2023;
- the profit and loss account for 2023; and
- the notes comprising a summary of the accounting policies and other explanatory information.

Basis for our opinion

We conducted our audit in accordance with Dutch law, including the Dutch Standards on Auditing. Our responsibilities under those standards are further described in the 'Our responsibilities for the audit of the financial statements' section of our report.

We are independent of Global Network of Young People Living With HIV in accordance with the Verordening inzake de onafhankelijkheid van accountants bij assurance-opdrachten (ViO, Code of Ethics for Professional Accountants, a regulation with respect to independence) and other relevant independence regulations in the Netherlands. Furthermore we have complied with the Verordening gedrags- en beroepsregels accountants (VGBA, Dutch Code of Ethics).

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Report on the other information included in the annual report

The annual report contains other information, in addition to the financial statements and our auditor's report thereon.

Based on the following procedures performed, we conclude that the other information:

- is consistent with the financial statements and does not contain material misstatements;
- contains all the information regarding the management report and the other information as required by Guideline for annual reporting 640 'Not-for-profit organisations' of the Dutch Accounting Standards Board.

We have read the other information. Based on our knowledge and understanding obtained through our audit of the financial statements or otherwise, we have considered whether the other information contains material misstatements.

By performing these procedures, we comply with the requirements of Guideline for annual reporting 640 'Not-for-profit organisations' of the Dutch Accounting Standards Board and the Dutch Standard 720. The scope of the procedures performed is substantially less than the scope of those performed in our audit of the financial statements.

Management is responsible for the preparation of the other information in accordance with the Guideline for annual reporting 640 'Not-for-profit organisations' of the Dutch Accounting Standards Board.

C. Description of responsibilities regarding the Financial Statements of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Guideline for annual reporting 640 'Not-for-profit organisations' of the Dutch Accounting Standards Board for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error. Those charged with governance are responsible for overseeing the Entity's financial reporting process.

As part of the preparation of the financial statements, management is responsible for assessing the company's ability to continue as a going concern. Based on the financial reporting framework mentioned, management should prepare the financial statements using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Management should disclose events and circumstances that may cast significant doubt on the company's ability to continue as a going concern in the financial statements.

Our responsibilities for the audit of the financial statements

Our objective is to plan and perform the audit engagement in a manner that allows us to obtain sufficient and appropriate audit evidence for our opinion.

Our audit has been performed with a high, but not absolute, level of assurance, which means we may not detect all material errors and fraud during our audit.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. The materiality affects the nature, timing and extent of our audit procedures and the evaluation of the effect of identified misstatements on our opinion.

We have exercised professional judgement and have maintained professional skepticism throughout the audit, in accordance with Dutch Standards on Auditing, ethical requirements and independence requirements. Our audit included e.g.:

- Identifying and assessing the risks of material misstatement of the financial statements, whether due to fraud or error, designing and performing audit procedures responsive to those risks, and obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtaining an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control; evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Concluding on the appropriateness of management's use of the going concern basis of accounting, and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause a company to cease to continue as a going concern;
- Evaluating the overall presentation, structure and content of the financial statements, including the disclosures; and
- Evaluating whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant findings in internal control that we identify during our audit.

Gouda, 29 August 2024

Van Ree Accountants

Digitaal ondertekend met Hix door

mr. drs. G.J. de Jong RA

op 29-08-2024 14:38

 VAN REE ACCOUNTANTS

vanaf IP x.x.x.52

mr. drs. G.J. de Jong RA